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FOR IMMEDIATE RELEASE

MAYNARDS TO AUCTION NEARLY 4,000 LOTS OF SURPLUS CATALYST INVENTORY

Maynards' Catalyst Auction Has Something for Everyone

Over four days and four locations, Maynards Industries will auction nearly 4,000 lots of surplus Catalyst inventory and equipment. Catalyst's decision to unload its surplus inventory at auction is in no way related to the company closing its doors. In fact, it's a smart business move to streamline operations and increase competitiveness for next year.

Maynards' auction includes tractors, machine and mill-working tools, spare parts, boats, complete machines and other items from the company's Vancouver Island facilities. The auctions interest a wide audience because most lots can be re-purposed for alternate uses. Local businesses will find good deals on office equipment, while contractors can bid on trailers and forklifts. There are multiple lots of new and used steel for the construction industry, and whole shops of woodworking equipment to appeal to Island joinery businesses. In fact, there's something for almost everyone. The auction is about making sure that only parts and equipment Catalyst needs are left in company storage. Everything else is up for sale at the best offered price.

The auctions will be at a different Catalyst facility each day. The first and largest will be in Campbell River (Sept 15), then Port Alberni (Sept 16), Crofton (Sept 17) and Powell River (Sept 23). For more information call Maynards Auctioneers at 604-876-6787, or go to www.maynards.com to view detailed lot-by-lot listings.

About Maynards Industries:

Maynards was founded in 1902 and has grown to become one of the preeminent liquidation, auction and appraisal companies in North America. The company operates from five permanent locations in North America, Europe and Japan. Maynards' expertise covers all aspects of sale transactions from consignment, transportation logistics, sale management, asset tracking, financial reporting, payment and final reconciliation. Maynards core business is the liquidation and auction of industrial and retail assets in a variety of sectors throughout North America and the

provision of appraisal services primarily on industrial equipment. The company also operates a Fine Arts & Antiques division in Vancouver, BC.

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