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Maynards Selected as 2012 GM Supplier of the Year

VANCOUVER, BC. – Maynards Industries has been selected as a General Motors (GM) Supplier of the Year for 2011, placing it among the best global automotive suppliers. GM praised the award winners, including Maynards, for their “exceptional” client service and “outstanding performance”.

GM began its global Supplier of the Year award in 1992. Winners are chosen by a global team of executives from manufacturing, engineering, purchasing and logistics who base their selections on supplier contributions to global performance achievements in quality, service, technology and cost. On March 13 this year, the company honored 82 suppliers for their performance in 2011.

“Maynards’ asset disposition team has recovered significant value for GM’s ongoing operations over the past five years, and the Supplier of the Year award is a clear reflection of their satisfaction. We’re proud to partner with them going forward,” said Barry Scott, President and CEO of Maynards. “The award is a direct result of how hard our employees worked around the world, and especially at our Detroit offices.”

Since purchasing Maynards in 1972, Mr Scott has led its expansion into one of the largest asset-conversion firms in North America. Maynards currently maintains offices in Vancouver, Toronto, Detroit, Tokyo, Munich, Beijing and Shanghai, and annually manages the disposition of industrial and retail assets valued in the hundreds of millions of dollars.

For 15 years, Maynards has been the exclusive auctioneer and liquidator of surplus GM assets. As GM’s asset recovery specialist, Maynards is responsible for liquidating equipment ranging from single pieces of machinery to entire manufacturing facilities with complete engine and powertrain systems.

Maynards has also sold automotive equipment on behalf of Chrysler, Ford, Honda, Toyota, Nissan, Tower Automotive, Guide Corp, Delphi, Bosch and Visteon as well as countless other Tier I, II, and III automotive suppliers. The company has realized tens of millions of dollars of revenue through private sales of automotive robots, presses, gear, engine and miscellaneous equipment.

About Maynards

A 110-year-old auction house headquartered in Vancouver, Maynards is the largest automotive auctioneer and liquidator in the world. Beginning with the 1965 sales of General Motors facilities in Ontario and Ohio, Maynards has sold hundreds of millions of dollars worth of manufacturing and industrial equipment. Further information: www.maynards.com.

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