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**Liquidity
Services Inc.**



NEWS ANNOUNCEMENT:

Helping to wind down ST-Ericsson after STMicroelectronics and Ericsson split the Joint Venture: Industrial Auctioneers Join Forces with Semiconductor Equipment Reseller to Liquidate Surplus Assets

- Sale features Wafer Test, Chip Assembly & R&D Assets Including Wafer Testers, Handlers and Probers, Dicing Saws, Singulators, Analyzers and Oscilloscopes -

Starnberg, Germany, Phoenix, AZ, and Washington, DC – November 7, 2013 – [Maynards](#), [Liquidity Services, Inc.](#) and [GES Associates](#) today jointly announced the appointment by ST-Ericsson to manage a bulk and piecemeal sale of surplus Production and R&D Assets of the ST-Ericsson joint venture, a former global manufacturer of wireless products and semiconductors. The sale features backend test, assembly, measurement and lab equipment in sites throughout Asia and France, and labs around the world.

Daniel Kröger, Director at Maynards stated: “We are pleased that ST-Ericsson has appointed our Strategic Partnership as exclusive sale agents for these High Tech assets. Our combined world-class auctioneering services, large international customer networks, and extensive industry knowledge will help us deliver these exceptional assets to end-users and contract manufacturers, ultimately generating superior results for ST-Ericsson.”

Nick Taylor, Managing Director, EMEA, for Liquidity Services’ [GoIndustry DoveBid marketplace](#) added: “This sale presents an excellent opportunity for worldwide buyers to leverage the secondary market to acquire an assortment of semiconductor assets via a trusted global platform and convenient auction process. The combined marketing and sales expertise of our Strategic Partnership will no doubt help ST-Ericsson maximize its investment recovery goals.”

The series of sales will start immediately with a Negotiated Sale phase followed by a series of Online Auction events scheduled for December until March. A summary of assets for sale, photos and relevant information is available at www.GESemi.com.

“The liquidation of the remaining assets of ST-Ericsson is a unique opportunity for the worldwide semiconductor industry to purchase high-quality used test and assembly equipment directly from the source at an attractive value,” stated Kevin Shows, COO of GES.

The special nature of the Strategic Partnership creates a significant alliance, combining decades of experience in semiconductor and backend equipment sales of two established auctioneers and a premier semiconductor, test and assembly equipment reseller.

For further information about the Strategic Partners, please visit their respective websites at www.maynards.com, www.liquidityservicesinc.com, and www.GESemi.com.

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